



Role of Bilateral Official Financing

at Berkeley Meeting
of Asian Pacific Partnership
on Clean Development and Climate

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About Japan Bank for International Cooperation (JBIC)



- 1. Official financial institution owned by the Japanese government with a mandate of:**
 - Providing financial support for**
 - Japanese exports and investments**
 - ensuring a stable international financial system**
- 2. Close ties with governments, industries and financiers**
- 3. Long history at international finance markets, including in emerging markets, and a pioneer in markets for innovative financing**
- 4. Global network of 26 offices**

What is ECA Financing? (Export Credit Agency)



- Most OECD countries have official financial institutions to support their exports and foreign direct investments
- Insurance/guarantees for commercial loans or direct lending
US EXIM, JBIC, NEXI, K-EXIM, EFIC and others
- Official financial institutions provide financial support for projects in host countries and to ensure level playing fields for industries in OECD countries
- Official financial institutions take initiatives for financing projects in developing and emerging market countries

e.g.

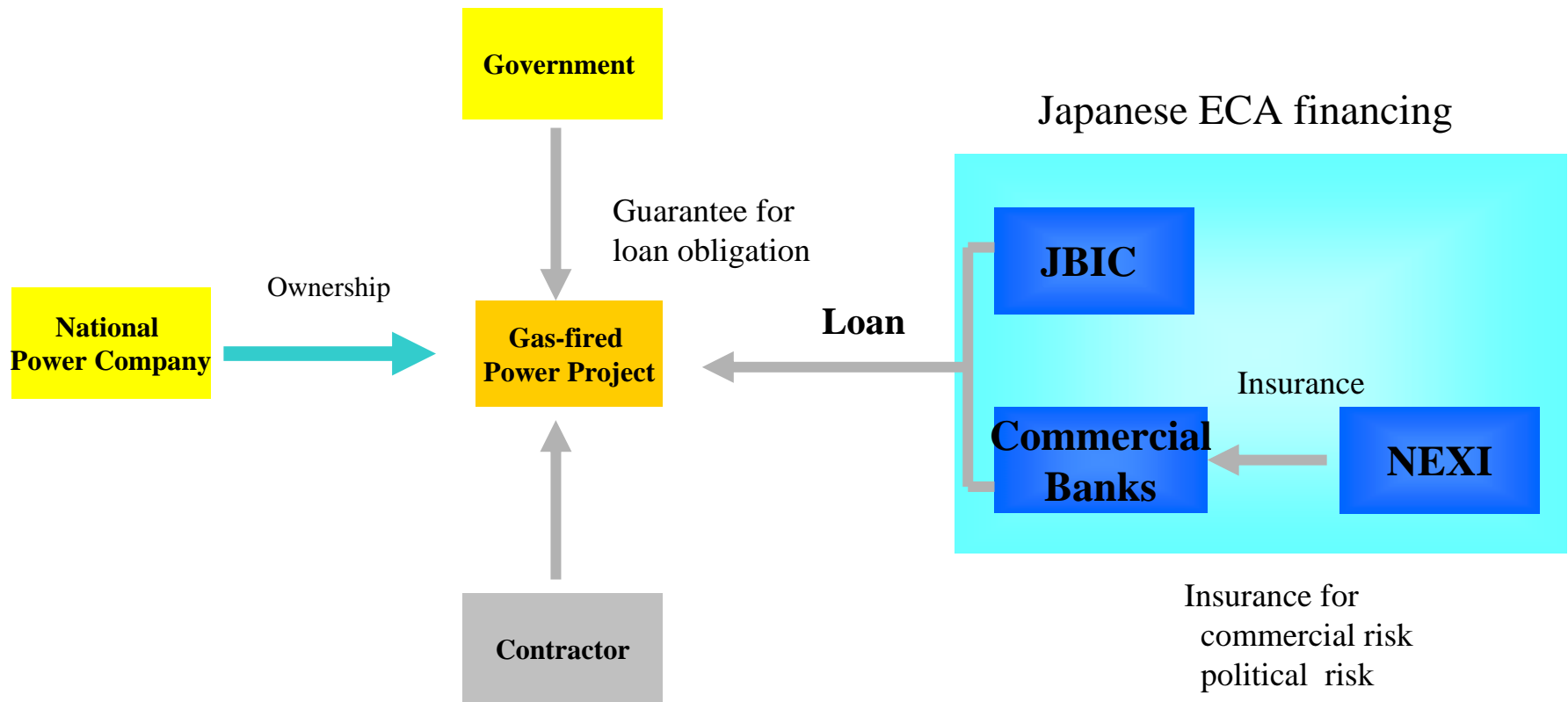
Large energy and resource development projects

Financing renewable energy projects; extension of maturity from 10 years to 15 years after project completion

Environment guidelines for ECA-financed projects

<< Case Study 1 ; Basic model >>

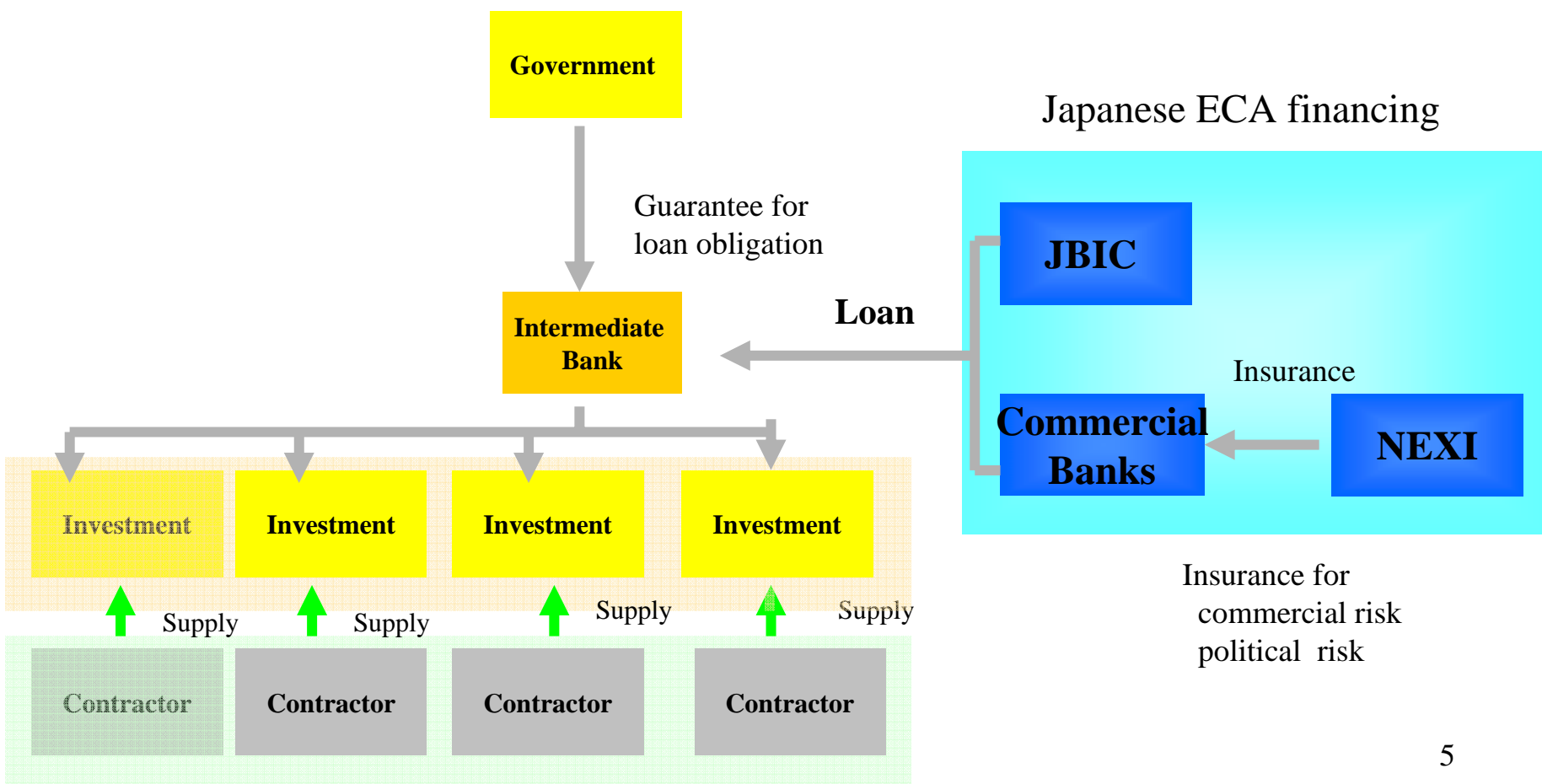
Basic Structure of ECA Financing





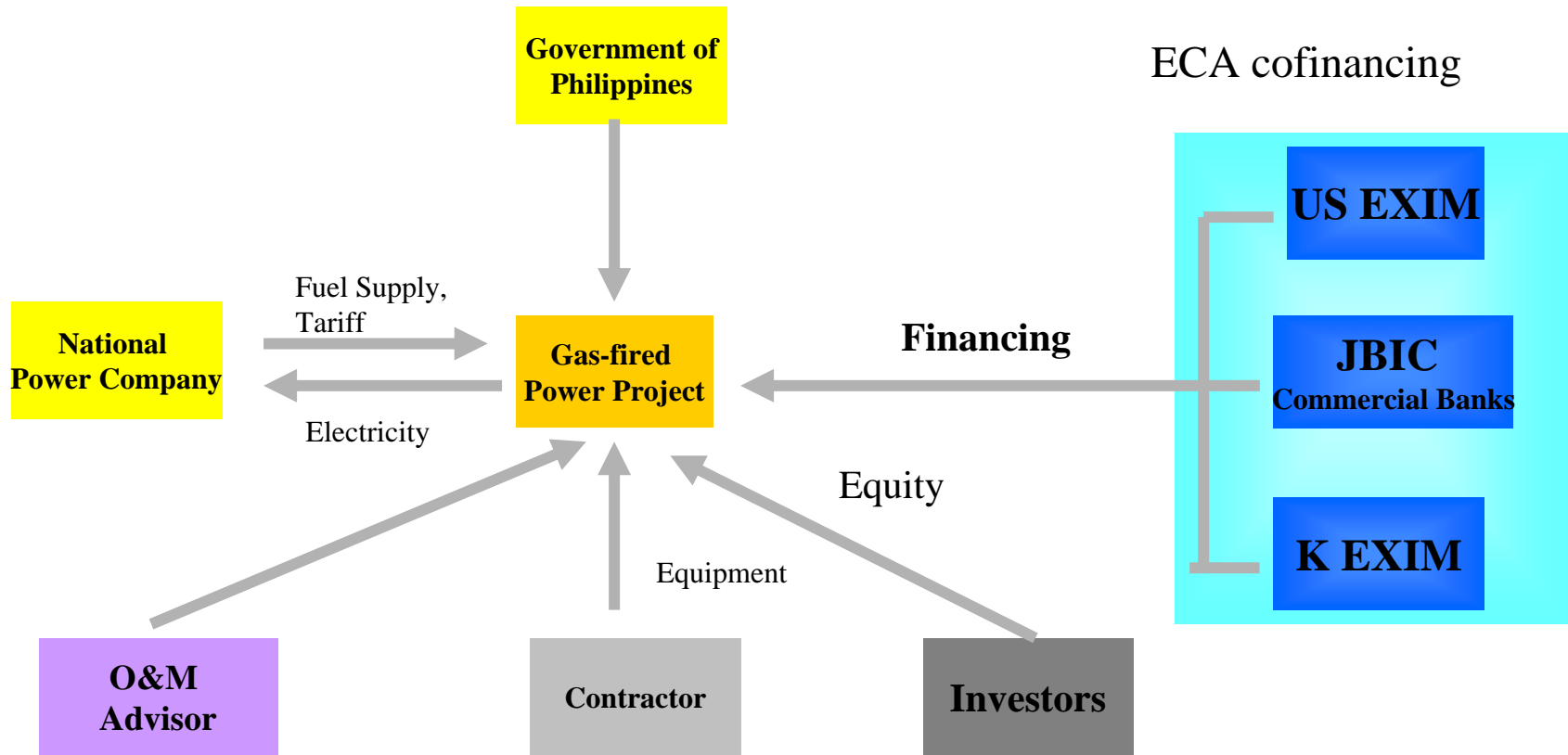
<< Case Study 2 ; For small-scale projects >>

Credit Line for Supporting Small-Scale Investments



<< Case Study 3 ; ECA cofinancing >>

Gas-fired Power Project in the Philippines



Korean Power Company

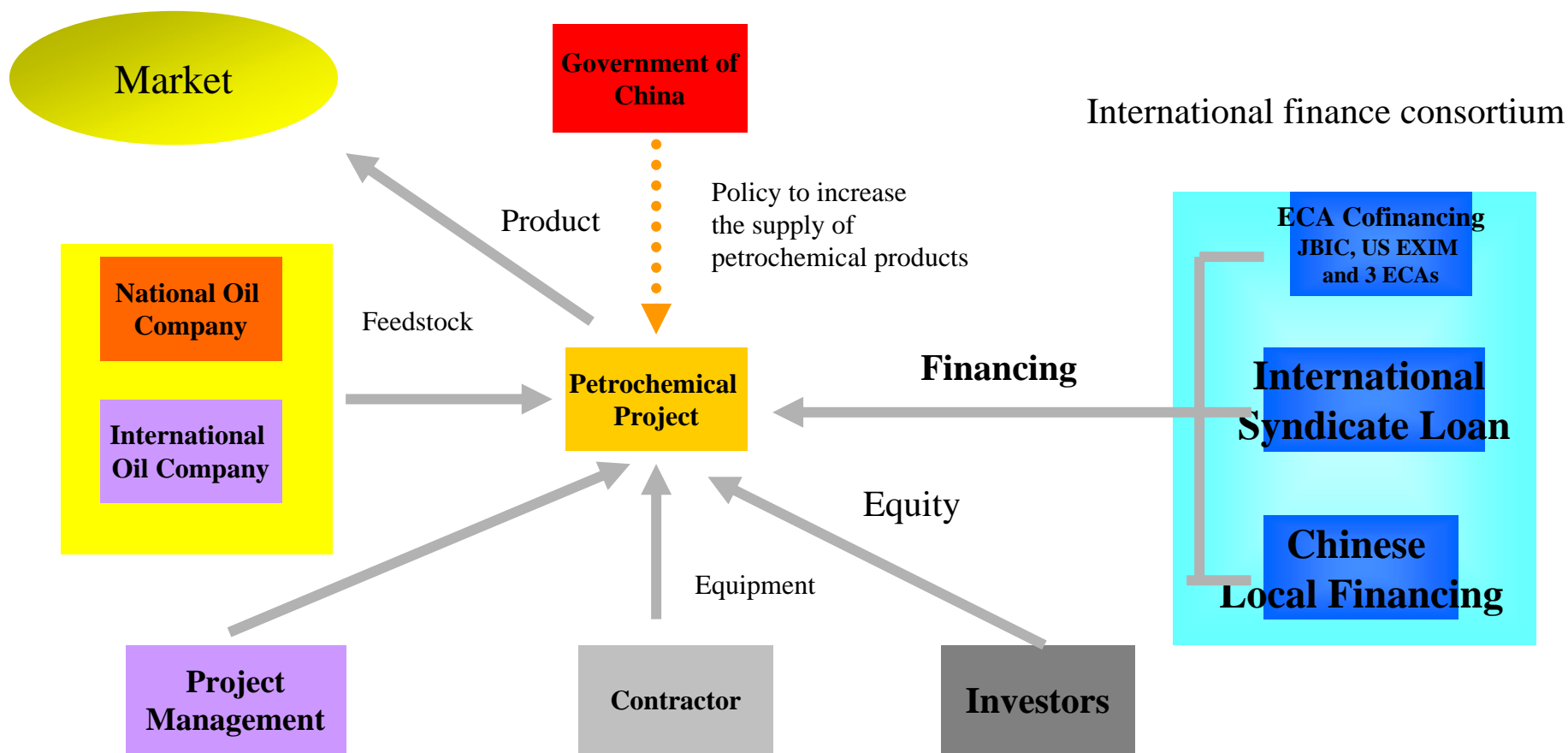
US, Korea and Japan

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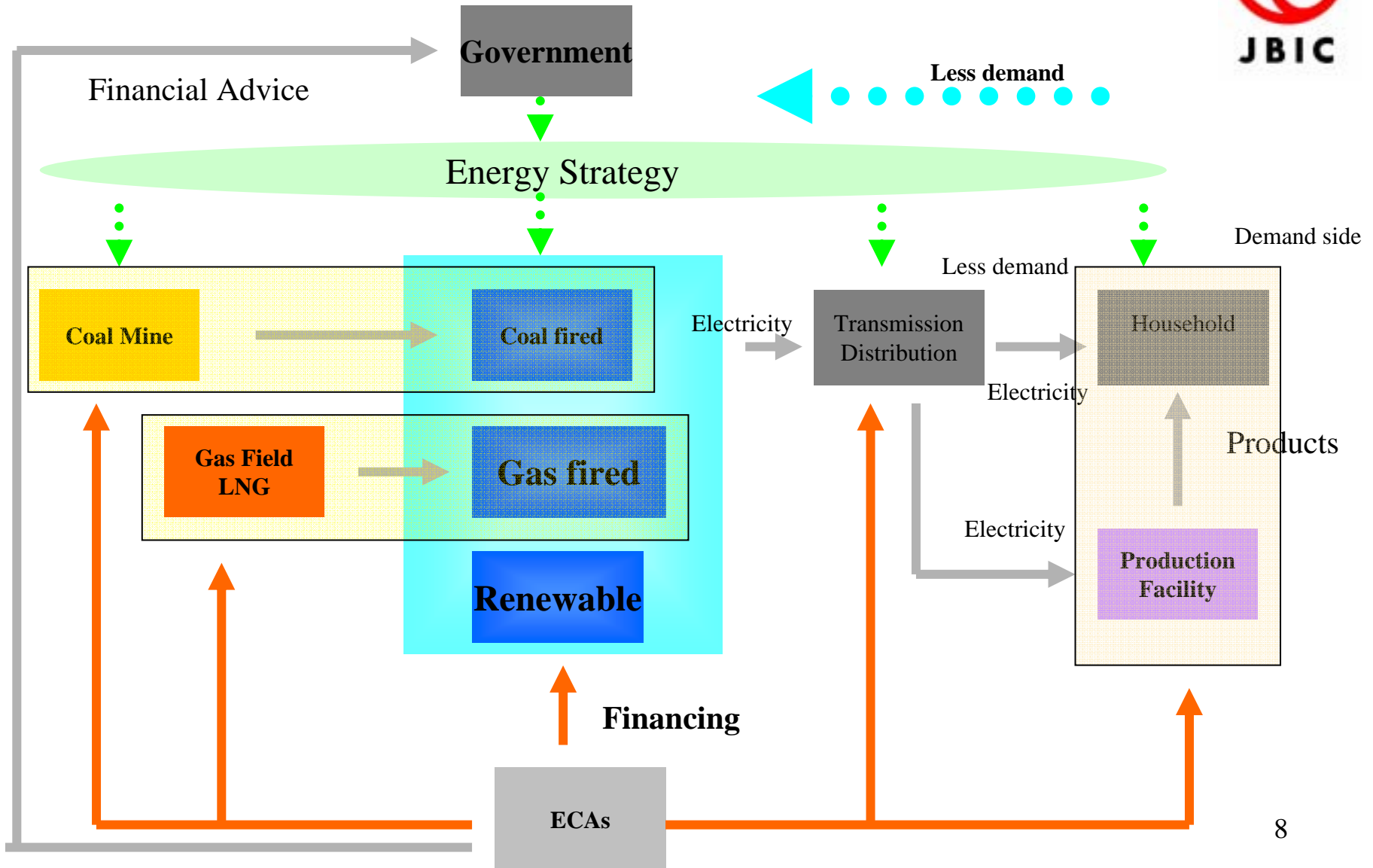


<< Case Study 4 ; International syndicate by private, local and ECA financing >>

Petrochemical Project in China

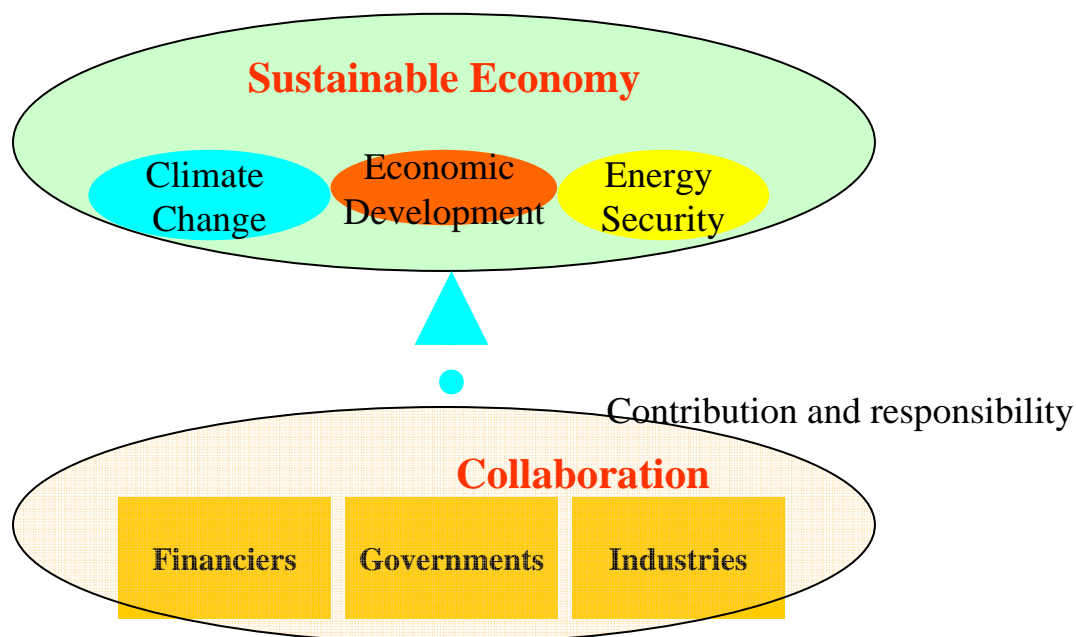


<< Business Model for Future Cooperation >> Financial Support for Energy Chain Improvement



Conclusion – Role of Bilateral Official Financing

1. Counter Cyclical Finance
2. Risk Mitigation
3. Collaboration with governments and industries





Thank you for your attention

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