



Establishment and Replication of State Energy Conservation Funds (SECFs) in India (USAID)

- This project's purpose is to assist Indian States design and launch SECFs in compliance with the Energy Conservation Act (2001)
- Two State Governments have been identified as partners in this project: (1) Kerala, and (2) Madhya Pradesh
- Kerala: Kerala's Department of Power and the Energy Management Center (EMC) forwarded a report to the Department of Law and Finance for approval and funds allotment
- Madhya Pradesh: The Government of Madhya Pradesh submitted a cabinet note to the state legislature for official approval of the Madhya Pradesh SECF launch.
- Next steps: Draft report presenting various financing options for the SECFs



Mobilizing Commercial Finance for clean Energy Deployment (USAID)

- This project will perform a review of energy efficiency financing in India and then apply lessons learned to support renewable energy projects financing through the Project Financing Advisory Network (PFAN).
- A report, “Financing Energy Efficiency in India” (available at http://www.cleanenergyasia.net/rs_dtl.php?id=333) was completed. It details state and municipal clean energy financing instruments and identifies regional best practices.
- Three energy efficiency financing case studies were prepared and are awaiting imminent publication.
- PFAN co-ordination meetings took place in January/February 2009, and three prospective candidates for PFAN membership were identified. A detailed, long-term work plan is still under discussion
- Next steps: Follow on activity is planned for June 2009.



Voluntary Program to Promote Ecologically Sustainable Growth for Indian Industry (CII)

This CII project has successfully initiated and advanced a voluntary program, with short and long term GHG reduction commitments, which promotes Ecologically Sustainable Business growth in India.

The main activities of this project include:

- A corporate signature campaign, maximizing the number of participating organizations, to voluntarily adopt best business practices to increase energy efficiency and reduce GHG emissions .
- Establish energy use and GHG baselines, set voluntary targets, and monitor progress of participating companies.
- Assist organizations in achieving voluntary targets through various services of CII such as energy audits and training programs.
- Original goal was to have 40 organizations participate. To date over **165** Indian organizations participate in the voluntary best practices campaign.
- This project will complete on schedule and on budget in December 2009.



Accelerating Clean Energy Markets (WRI)

Build local investment capacity for clean energy by:

Engaging current and potential investors in the clean energy space

- Established an Investor Network in India in 2008
- Educating Investor Network on clean energy investment opportunities and technologies

Identifying promising enterprises to showcase to investors

- Conduct road shows, tap network of partners, and directly target promising clean energy enterprises
- Perform mentoring to develop business plans and investor pitches
- Showcase at annual Investor Forums and connect through one-on-one meetings with investors

Providing analytic support for smart financing mechanisms

- Published a report on Indian ESCO industry's investment potential
- Educated 9 Indian banks on ESCO investment opportunities
- Negotiating with 4 banks on piloting a financing mechanism targeted at ESCOs. Pilot set to start in July 2009