

**Asia-Pacific Partnership on Clean Development and Climate
Second Ministerial Meeting
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STATEMENT BY CANADA

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Honourable Ministers, Ladies and Gentlemen.

On behalf of the Honourable John Baird, Canada's Minister of the Environment, let me extend the appreciation of the Government of Canada to each government of the former AP6 for their support for Canada to join the Asia Pacific Partnership. We are indeed very pleased to be a part of this Partnership and look forward to becoming actively involved with each of the six other Partners.

Minister Baird very much regrets he could not be here with you today. While joining APP has been a high priority for the Government of Canada, it happens that tomorrow will mark the opening of Parliament and the Speech from the Throne, which will outline the Government's priorities for the forthcoming session. Minister Baird's Parliamentary duties thus require him to be in Ottawa but he asked me to convey to you Canada's commitment to our participation in this Partnership. We have considerable resources and expertise to offer.

The APP is attractive to Canada because we recognize that reducing global emissions over the long term will require the development and deployment of the clean, low-

carbon technology by the world's major emitters. Innovation and cooperation will be critical because some of the clean technologies our economies will rely on in the future almost unimaginable today.

In the near-term, the world will continue to be reliant on the dominant source of energy we have today, that is fossil fuels. But we will have to use fossil fuels in a much more climate-friendly manner by increasing energy efficiency and deploying the cleanest most efficient technologies that are available or emerging today.

Carbon capture and storage is one example of a technology that has great potential to reduce greenhouse gas emissions in the near term. This technology is of particular importance to Canada as our reliable and secure sources of energy become increasingly vital to the global economy

Canada is at the forefront of developing this carbon capture and storage technology and we have already gained important experiences. But like any technology, carbon capture and storage requires a thoughtful resolution of practical issues, such as regulatory requirements, liability and benefit sharing.

That is why the Government of Canada has taken initiatives at home that will provide a comprehensive set of practical options for government and industry to work together to implement this technology on a large scale in Canada.

Canada also believes that renewable energy is part of a prudent energy supply. The Government will invest \$1.5 billion to increase Canada's supply of clean electricity from

sources such as wind, biomass, low-impact hydro, geothermal, solar photovoltaic and ocean energy. New electricity from renewable sources will provide enough electricity to power about one million homes with clean, reliable power.

While we take initiative at home, Canada also places a high priority on international technology partnerships that strengthen cooperation and share the risks of the early development of key clean technologies. But sharing the risks at the laboratory bench is not enough.

This is why Canada particularly values the APP's unique approach of emphasizing practical actions in cooperation with the private sector. We believe this approach will deliver real world results in part because it acknowledges that the breadth of the clean technology challenge is beyond – far beyond – the investment capacity of public treasuries. It is the private sector that has access to the substantial investment and innovation sources to deploy technology. It is thus vital for governments to involve the private sector to leverage the scale of financing needed.

We know that successfully engaging the private sector to progress clean technology deployment will require countries to foster reliable and predictable enabling environments to both attract and support the necessary investment. This means investment, regulatory and legal frameworks that will allow government, industry and stakeholders to work together in a way that respects and rewards innovation and risk-taking.

At home, the Government has been engaging Canada's private sector and have had positive and very productive conversations with five of the eight APP sectors. We look forward to their active participation on the APP Task Forces, both through the representatives on the Task Forces and the projects that Canada will bring forward in the coming months.

In closing, let me reiterate that Canada is very pleased to become part of the Asia Pacific Partnership's cooperative effort to advance important clean technologies and ensure that the long-term technological solutions are within our grasp.

Thank you.

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