



PROJECT REGISTRATION FORM

Project Number: CCO-07-02	Task Force: N/A
Title of Project: Establishment and Replication of State Energy Conservation Funds in India	
Lead Partner Country: United States	
Participating Partner Countries and Organizations: India, Maharastra and Mahdya Pradesh state governments; energy service companies (ESCOs); project developers; local commercial financial institutions and the Asian Development Bank; International Resources Group (IRG); International Institute for Energy Conservation (IIEC).	
Project Manager Name: U.S. Agency for International Development Address: EGAT/ESP/GCC 1300 Pennsylvania, N.W., RRB Room 3.08-097 Washington, DC 20523-3800	
Project Start Date: October 1, 2007	Proposed Project End Date: September 30, 2008
Project Location(s): India	
Description of Project: Under India's Energy Conservation Act of 2001, Indian states are mandated to establish energy conservation funds at the state level. The State of Maharashtra has already started to develop a fund, and the Asian Development Bank (ADB) is working with Madhya Pradesh, and is considering working with Gujarat, to develop state-level energy conservation funds. This project will support ADB by working with Madhya Pradesh to provide assistance in the design and initial implementation of the State Energy Conservation Fund. These APP funds will be used to leverage planned and ongoing ADB loan facilities in India order to accelerate their implementation, and expand their impact, both within India, and regionally.	
Project Objectives: The project objective is to assist in the design and initial implementation of the State Energy Conservation Fund in Madhya Pradesh. A case study of the fund design and implementation will be completed as well to facilitate future fund creation.	



Project Deliverables and Milestones:

Task 1: Business Planning and Market Research: Basic market research into the potential end users of such a loan fund, market size, energy-efficiency potential, types of technologies.

Task 2: Pipeline of Investment Proposals: Work in the target areas identified in the business plan to develop a pipeline of bankable proposals that would be ready in time for the launch of the fund.

Task 3: Leveraging Commercial Finance: Work with local financial institutions to raise awareness of the benefits of lending for energy efficiency; train them in basic aspects of energy saving technologies, energy-savings calculations, and return on investment; and encourage them to access the state fund by blending it with their own available commercial finance.

Task 4: Development of Detailed Case Study: Develop a detailed case study of the Maharashtra and Mahhya Pradesh funds and supporting materials related to the fund design and operations. These would be used to raise awareness of the benefits of such a financial mechanism and lead to replication of similar funds in other Indian states.

Resources: \$400,000

Other Information: N/A