



PROJECT REGISTRATION FORM

Project Number: CCO-07-01	Task Force: N/A		
Title of Project: Accelerating and Financing Clean Energy Markets in India			
Lead Partner Country: United States			
Participating Partner Countries and Organizations: India, World Resources Institute in collaboration with: Confederation of Indian Industry, Godrej Green Business Center, ICICI Bank, YES Bank, World Institute for Sustainable Energy			
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">Project Manager Name: Ms. Sheri Willoughby World Resources Institute Address: 10 G Street NE Washington, DC 20002, USA</td> <td style="width: 50%; border: none;">Phone: 202-729-7662 Fax: N/A Email: swilloughby@wri.org</td> </tr> </table>		Project Manager Name: Ms. Sheri Willoughby World Resources Institute Address: 10 G Street NE Washington, DC 20002, USA	Phone: 202-729-7662 Fax: N/A Email: swilloughby@wri.org
Project Manager Name: Ms. Sheri Willoughby World Resources Institute Address: 10 G Street NE Washington, DC 20002, USA	Phone: 202-729-7662 Fax: N/A Email: swilloughby@wri.org		
Project Start Date: October 1, 2007	Proposed Project End Date: September 30, 2010		
Project Location(s): India			
<p>Description of Project: Using an enterprise development model the project will identify successful, scaleable business models in the renewable and energy efficiency sectors that when deployed on a large-scale, will provide market-based, affordable energy services to underserved populations. The goal of project is to expand the India-based investor network for the investment and lending of clean energy technologies. The project goals will be accomplished by proposing and developing innovative financing mechanisms to the India based investor network in order to ensure that the identified renewable energy technology enterprises supported through this program have the capital they need to grow and scale up in size. In addition, the project will leverage investment in renewable energy technologies and services in India by working with partner banks such as, the Industrial Credit and Investment Corporation of India (ICICI) Bank, YES Bank, and through public institutions such as the National Agricultural Bank for Rural Development (NABARD). The program will build the capacity and awareness of local investors to invest in clean energy projects and, in that way, facilitate the transfer of capital. The project will focus on among other things the capacity development of finance institutions to identify successful, scaleable business models in the renewable and energy-efficiency sectors that, when deployed on a large scale, will provide market-based, affordable energy services to populations with unmet energy needs.</p>			



Project Objectives: To deploy renewable and energy efficient technologies on a large scale in India to reach underserved markets and at a lower cost than traditional energy development.

- Leverage at least \$440 million investment in renewable and energy efficient services
- Deploy at least three business models at scale
- Invest in at least 200 small and medium enterprises (SMEs) using investor networks

Project Deliverables and Milestones: WRI will increase the capacity of local investors to provide capital to clean energy SMEs by

- a) creating an investor network that will serve as a platform between enterprises and investors
- b) developing financing mechanisms that will increase investors' ability to transfer capital to the clean energy SMEs, and
- c) expanding the financial capacity of WRI's partner banks

Resources: \$500,000 USD

Other Information: N/A