

# Australian Country Statement



**Australian Government**

**Asia-Pacific Partnership on Clean  
Development and Climate**

**Cleaner Fossil Energy Taskforce Meeting**

**31 March - 2 April 2009**  
Seoul, Korea

# Major Developments Since 4<sup>th</sup> CFE, Melbourne March/April 2008

- National Low Emissions Coal Initiative
- Geological storage legislation and release of offshore CCS exploration leases
- Carbon Pollution Reduction Scheme
- Global Carbon Capture and Storage Initiative
  - up to \$100 million pa to establish Global CCS Institute to facilitate industrial scale CCS projects around the world
  - Support for projects in Australia under consideration.

# National Low Emissions Coal Initiative (NLECI)

- NLECI – a national strategy is being developed by government, industry and other stakeholders aimed at making carbon capture and storage available for deployment in Australia from 2020
- Aust Govt funding of \$500 million, links in with COAL21 (\$1billion) state govt and other industry funding
- Elements include:
  - National research program
  - Demonstration projects (medium scale)
  - National carbon storage mapping and infrastructure plan
  - International linkages.



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# Carbon Pollution Reduction Scheme

- CPRS - Government policy paper outlines Australia's emissions trading scheme (ETS), to commence 1 July 2010
- Recognises key role of CCS
- Cap and trade permits based on medium-term target to reduce emissions by between 5% and 15% below 2000 levels by 2020
- draft legislation released 10 March 2009



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