



## **BUILDINGS AND APPLIANCES TASK FORCE**

**8<sup>th</sup> Meeting**  
**7-8 October, 2009**  
**Tokyo, Japan**

# **Green Lease**

**Presentation by Mr Hilton Taylor**  
**Australian Department of the Environment,**  
**Water, Heritage and the Arts**

# Project Summary

- Project Objective
  - to stimulate a wider uptake of commercial building energy efficiency action by overcoming the market failure of the tenant-landlord split incentive problem



# Project Summary

- Project Elements
  - Workshops / case studies on Australian Government and other countries' Green Lease model
  - Pilot programs with industry partners
  - Promotion of the use of green leases through:
    - Government demonstration
    - Industry champions
    - Investment sector involvement



# Project Summary

- Project Outputs
  - Documentation of workshop, case studies and pilot programs
  - Drafting of nationally tailored green lease documents and supporting tools
  - Establishment of co-operative and mutually beneficial working relationship among countries to promote the best green leasing practice

# Project Status Update

- Workshop in New York postponed
- Workshop is still needed to identify best practice models suitable for APP applications
- Participation/contribution by other countries is welcomed



# Next Steps

- Identify venue for workshop – New York still preferred option
- Finalisation of negotiations with the industrial partners
- Commencement of pilot program



# Input Needed from Project Team

## Commitment Required

- BATF members to identify contacts in and initiate dialogue with property management agency in their government
- BATF members to identify tenant and building owner champions to participate in second workshop
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